

**NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING**

The governing body of  
**City of Victoria, Kansas**

will meet on August 21, 2023 at 5:30 pm at for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	666,435	35.786	861,540	42.207	860,540	265,231	27.211
Bond & Interest	103,751	11.824	176,787		180,631	142,290	14.598
Employee Benefits	102,278	9.539	135,000	10.198	141,000	106,611	10.937
Special Highway	23,670		32,540		70,161		
Special Parks & Recreation					6,179		
Water Utility	355,836		480,000		379,800		
Sewer Utility	113,999		83,363		92,500		
Refuse Utility	129,475		157,000		157,000		
Non-Budgeted Funds-A	1,072,420						
<b>Totals</b>	<b>2,567,864</b>	<b>57.149</b>	<b>1,926,230</b>	<b>52.405</b>	<b>1,887,811</b>	<b>514,132</b>	<b>52.746</b>
						<b>Revenue Neutral Rate**</b>	<b>49.301</b>
Less: Transfers	264,400		434,800		289,800		
Net Expenditure	2,303,464		1,491,430		1,598,011		
Total Tax Levied Assessed	480,037		480,541		xxxxxxxxxxxxxxxxxxxx		
Valuation	8,399,872		9,153,057		9,747,365		
Outstanding Indebtedness, January 1,	<u>2021</u>		<u>2022</u>		<u>2023</u>		
G.O. Bonds	0		2,966,000		3,954,154		
Revenue Bonds	0		0		0		
Other	3,121,957		35,060		0		
Lease Purchase Principal	79,548		53,875		27,368		
Total	3,201,505		3,054,935		3,981,522		

\*Tax rates are expressed in mills

\*\* Revenue Neutral Rate as defined by KSA 79-2988

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Official Title: 0