

NOTICE OF BUDGET HEARING

2027

The governing body of
City of Victoria, Kansas
 will meet on August 17, 2026 at 5:30 P.M. at City Hall for the purpose of hearing and
 answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
 Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2027 Expenditures and Amount of 2026 Ad Valorem Tax establish the maximum limits of the 2027 budget.
 Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2025		Current Year Estimate for 2026		Proposed Budget for 2027		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2026 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	852,414	18.731	866,040	16.063	860,209	120,635	9.890
Debt Service	174,691	9.190	178,751	11.631	178,649	148,241	12.154
Employee Benefits	140,741	12.485	167,465	10.838	213,500	191,619	15.710
Special Highway	9,505		24,000		74,106		
Special Parks & Recreation					6,543		
Water Utility	195,928		408,300		1,095,323		
Sewer Utility	83,352		90,500		411,378		
Refuse Utility	139,538		161,300		194,453		
Non-Budgeted Funds-A	144,535						
Totals	1,740,704	40.406	1,896,356	38.532	3,034,161	460,495	37.754
Revenue Neutral Rate**							37.754
Less: Transfers	244,800		244,800		198,300		
Net Expenditure	1,495,904		1,651,556		2,835,861		
Total Tax Levied	462,234		460,512		xxxxxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	11,396,579		11,951,338		12,197,067		
Outstanding Indebtedness, January 1,	2024		2025		2026		
G.O. Bonds	3,871,401		3,777,861		3,683,248		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		130,000		94,478		
Total	3,871,401		3,907,861		3,777,726		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Jamie Sterling

Official Title: City Clerk