ORDINANCE NUMBER B-496

AN ORDINANCE ATTESTING TO AN INCREASE IN TAX REVENUES FOR BUDGET YEAR 2008 FOR THE City of Victoria

WHEREAS City of Victoria must continue to provide services to protect the health. safety, and welfare of the citizens of this community; and

WHEREAS, the cost of providing essential services to the citizens of this city continues to increase.

NOW THEREFORE, be it ordained by the Governing Body of the City of Victoria:

Section One. In accordance with state law, the City of Victoria has scheduled a public hearing and has prepared the proposed budget necessary to fund city services from January 1, 2008 until December 31, 2008.

Section Two. After careful public deliberations, the governing body has determined that in order to maintain the public services that are essential for the citizens of this city, it will be necessary to budget property tax revenues in an amount exceeding the levy in the 2007 budget.

Section Three. This ordinance shall take effect after publication once in the official city newspaper.

Passed and approved by the Governing Body on this <u>30th</u> day of <u>August</u>, 2007.

/s/ <u>Cutis B. Yunein</u>
Mayor

ATTEST: /s/ Mary Pfufer)

(SEAL)